



11.02.24

Financial Report for St Philip's Revive AGM. The Financial Year to 31 Dec 2023

- St Philips Revive has had a busy year with Dinner Church and Messy Church being their focus. James & Julia Coleman have been working really hard to reach out to the Stokes Valley community. Thank you to everyone who has been supporting their Ministry, a huge effort has gone into providing both nourishment with food and spiritual food.
- It has been lovely to have St Philips join St Mary's at various events including New Wine and movie nights.
- St Philip's has a Vicarage which continues to be tenanted and well looked after.
- St Philip's also receives a passive income from various investments.
- St Mary's Vestry continues to provide governance oversight to St Philip's.
- If anyone has any questions about the financial statements, please do not hesitate to ask.

If you would like to support St Philips and the work James & Julia are doing you are welcome to provide a koha through the bank account- as below.

St Philip's Bank Account Details:

Bank & Branch: Kiwibank, Lower Hutt

Account Name: St Philip's

Account Number: 38-9010-0508503-00

Please add your **surname in the particulars** field & **first name in the reference** field. Then I can capture all donations for your tax receipts. Please feel free to contact me if you would like a giving number for St Philips.

Blessing to you all

Yours Faithfully

Michelle Ryder-Lewis

Treasurer to St Philip's Revive

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Profit and Loss

St Philips Anglican Church For the year ended 31 December 2023

	2023	2022	YEAR TO DATE
Trading Income			
August Trust Distribution Received	12,905	12,905	12,905
Interest Other	-	763	-
Offerings	39,435	-	39,435
Specific Purpose Offerings	2,265	1,095	2,265
Vicarage Rent	28,331	27,281	28,331
Priests Discretionary Fund	1,724	915	1,724
Mainly Music	267	-	267
Total Trading Income	84,928	42,959	84,928
Cost of Sales			
Op Shop Costs	-	131	-
Total Cost of Sales	-	131	-
Gross Profit	84,928	42,828	84,928
Other Income			
Columbarium Niche Revenue	-	1,130	-
Trading Activities	17	-	17
Total Other Income	17	1,130	17
Operating Expenses			
Bank Fees	-	35	-
Church & Hall Expenses	8,092	1,135	8,092
Church & Hall Rates	2,362	2,184	2,362
Communications	1,401	485	1,401
Depreciation	2,657	1,914	2,657
Diocesan Budget share	5,455	-	5,455
Establishing St Philips Revive	-	18,000	-
Evangelism	1,708	2,047	1,708
Ground Maintenance	650	2,430	650
Heat, Light & Power	1,747	1,121	1,747
Hospitality	211	-	211
Insurance	9,223	6,152	9,223
Food Outreach & Kai Collective	-	1,804	-
Leadership	283	-	283
Messy Church Expenses	5,205	1,869	5,205
Non Taxable Allowances	10,179	-	10,179
Office Expenses	142	1,226	142
Priests Discretionary Expenditure	1,651	-	1,651
Repairs & maintenance - Church & Hall	498	4,054	498
Stipend	7,702	-	7,702
Synod Costs	-	75	-

	2023	2022	YEAR TO DATE
Telephone & Internet	782	929	782
Vicarage Rates	3,506	3,241	3,506
Worship & Communion Supplies	1,373	2,481	1,373
Accountancy	1,257	756	1,257
Spiritual Direction/ Discipleship	1,379	-	1,379
Repair & renovation of Hall 2023-2024	11,091	-	11,091
Alpha Expenses	1,616	-	1,616
Mainly Music Expenses	299	-	299
Pastoral Care	27	-	27
Taxable Allowances	8	-	8
Dinner Church	5,491	-	5,491
Children's Ministry	158	-	158
Total Operating Expenses	86,152	51,939	86,152
Net Profit	(1,207)	(7,980)	(1,207)

Balance Sheet

St Philips Anglican Church As at 31 December 2023 Cash Basis

	31 DEC 2023	31 DEC 2022
Assets		
Bank		
Columbarium	5,779	5,779
Everyday	10,152	13,239
Total Bank	15,931	19,018
Current Assets		
ANZ Term Deposit - Columbarium	15,333	15,333
Kiwibank Savings	4	4
Payments in Advance	2,845	2,845
Total Current Assets	18,182	18,182
Fixed Assets		
Columbarium at Cost	5,545	5,545
Less Accumulated Depreciation on plant & equipment	(8,238)	(8,238)
Plant & Equipment	24,991	20,507
Total Fixed Assets	22,298	17,815
Total Assets	56,412	55,015
Liabilities		
Current Liabilities		
Accruals	585	585
Columbarium - Niche Prepaid	4,146	4,146
GST	(1,096)	(1,287)
Total Current Liabilities	3,634	3,444
Total Liabilities	3,634	3,444
Net Assets	52,778	51,571
Equity		
Closing bank Acct & transfer funds	4	4
Current Year Earnings	1,206	(5,682)
Retained Earnings	52,771	58,454
Revaluation of Furniture & Equipment	(1,204)	(1,204)
Total Equity	52,778	51,571

Depreciation Schedule

St Philips Anglican Church

For the year ended 31 December 2023

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Plant & Equipment							
Church Chairs	3,000.00	-	3,000.00	-	250.00	2,750.00	-
Music System	6,663.99	5,014.65	-	-	1,654.83	3,359.82	-
New Fridge	1,738.26	396.32	-	-	158.53	237.79	-
Yamaha Keyboard	1,483.53	-	1,483.53	-	593.41	890.12	-
Total Plant & Equipment	12,885.78	5,410.97	4,483.53	-	2,656.77	7,237.73	-
Total	12,885.78	5,410.97	4,483.53	-	2,656.77	7,237.73	-